

## FOR IMMEDIATE RELEASE July 17, 2018

## LAFCU welcomes former LPCCU members, officially opens new branch at open house July 13

LANSING, Mich. — LAFCU welcomed its newest members at an open house July 13 that officially opened the former Lansing Postal Community Credit Union (LPCCU) headquarters as LAFCU's Collins Road Branch.

"The former LPCCU Board of Directors chose a strong partner when we agreed to merge with LAFCU," said Jason Smith, former LPCCU CEO/general manager, now LAFCU vice president of product and strategy. "We have been welcomed into the LAFCU family at every opportunity, and are focused on continuing the same high-quality care LPCCU members have come to expect."



Patrick Spyke and Jason Smith cut the ribbon to officially open LAFCU's newest branch, located at 4600 Collins Road, Lansing, the former headquarters of Lansing Postal Community Credit Union. From left are Tom Hamp, Chamber Ambassador; Marilyn Plummer, Office of Lansing Mayor Andy Schor; LAFCU representatives Spyke, Belinda Hodge, Sabrina Todd, Smith, Angie Ruzinsky, Robert Zimmerman, Harold Foster, Mel Place, Thomas Martinson, Paulette Warren, Ambera Bedard and Merritta Proctor; and Ashley Pearson, Chamber Ambassador.

LPCCU's merger with LAFCU began December 2017 and was effective July 1, 2018. LPCCU was founded in 1928 and was the first credit union in the Lansing area. Consolidation of postal services led to a significant decrease in the number of area employees, which hindered LPCCU's ability to grow.



LAFCU Assistant Branch Manager Ambera Bedard greets new LAFCU member John Hawkins, of Lansing, at the Collins Road Branch open house. He is a former LPCCU member.

The former LPCCU building at 4600 Collins Road, near I-27 and Dunckel Road in southeast Lansing, is LAFCU's 10<sup>th</sup> branch. Updates have been made inside and out. LAFCU CEO Patrick Spyke said, "We couldn't be happier that LPCCU chose LAFCU. We will continue to honor the legacy of LPCCU as we provide innovative financial products and exemplary service to our newest members.

"I want to personally thank the LPCCU members who had faith that we will meet their future financial needs, and thank the LPCCU board; its former CEO, Jason Smith; and Angie Ruzinsky, LAFCU regional vice president, and many others who all diligently worked to make the merger process seamless for our members."

Former LPCCU members have access to LAFCU's expanded financial services, such as its comprehensive suite of mortgage products, and to LAFCU's unique financial technology applications. These include fraud monitoring, a mobile banking app, interactive teller machines (ITMs), Smart Offices connecting branches with LAFCU headquarters via audio and visual communication, and a digital invoicing-and-payment accounting tool for businesses.

There are 25 LAFCU-branded ATMs, and members have access to nearly 30,000 surcharge-free ATMs in the CO-OP ATM network and 5,000 CO-OP Shared Branches across the country.

LAFCU now has 63,000 members and total assets of nearly \$690 million. It can accept members from anywhere in Michigan.

## **About LAFCU**

Chartered in 1936, LAFCU is a not-for-profit financial cooperative open for membership to anyone who lives, works, worships or attends school in Michigan and to businesses and other entities located in Michigan. The credit union serves nearly 63,000 members and holds nearly \$690 million in assets. LAFCU offers a comprehensive range of financial products and services as well as an expanding complement of financial technology solutions. Members enjoy benefits such as low fees, low interest rates on loans, high yields on savings, discounts, knowledgeable employees and nationwide access to fee-free ATMs and ITMs. A recipient of the national Dora Maxwell Social Responsibility Community Service Award for credit unions, LAFCU enriches the communities it serves by supporting many organizations and causes. To learn more about LAFCU, call 800.748.0228 or visit <a href="https://www.lafcu.com">www.lafcu.com</a>.