

FOR IMMEDIATE RELEASE May 17, 2023

LAFCU to award \$4K in grants to Michigan teachers

Eight \$500 grants from the credit union to help pay for classroom supplies, alleviate personal financial

Win \$500 for YOUR classroom! Win \$500 for YOUR classroom! TERARCHERER Apply Classical Control of the second of

burden on educators; applications due May 19

The Michigan credit union will

without placing a financial burden on the

LANSING, Mich. — LAFCU is accepting

grant applications from Michigan

teachers to allow them to purchase

needed materials to help students succeed and thrive in the classroom

teacher.

distribute \$500 grants to eight entrants for a total of \$4,000 as part of the LAFCU Teachers Grant.

Michigan teachers are encouraged to complete a very brief application online at <u>www.lafcu.com/teachersgrant</u> now through May 19. To apply, teachers will describe in a few sentences how the funds would be beneficial to their classroom and students. Winners will be selected in early June.

Entrants are not required to be members of LAFCU but must be legal residents of Michigan and pre-K through 12th-grade teachers for fall 2023. Up to two \$500 donations may be awarded per school building.

"In the past, LAFCU has partnered with local schools and provided those teachers with grants, but we wanted to open the opportunity to all teachers in Michigan," said Shelia Scott, LAFCU community financial education & business development officer. "These grants recognize the importance of educating our children and giving back to all the communities we serve," Scott said. "Teachers already do so much for our children and are helping daily to educate and empower the next generation, so we are thrilled that LAFCU can make teachers' lives a little easier."

About LAFCU

Chartered in 1936, LAFCU is a not-for-profit financial cooperative open for membership to anyone who lives, works, worships or attends school in Michigan and to businesses and other entities located in Michigan. The credit union serves more than 74,000 members and holds over \$986 million in assets. It was named a Best Credit Union to Work For in 2020. LAFCU offers a comprehensive range of financial products and services as well as an expanding complement of financial technology solutions. Members enjoy benefits such as low fees, low-interest rates on loans, high yields on savings, discounts, knowledgeable employees and nationwide access to fee-free ATMs. A recipient of the national Dora Maxwell Social Responsibility Community Service Award for credit unions, LAFCU enriches the communities it serves by supporting many organizations and causes. To learn more about LAFCU, call 800.748.0228 or visit <u>www.lafcu.com</u>.

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