



FOR IMMEDIATE RELEASE

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LAFCU offers \$10K for debt repayment

Credit union to award four individuals with up to \$2,500 each as part of essay contest; applications due

May 31

LANSING, Mich. — Do you have medical debt? A significant outstanding credit card balance? Behind on monthly payments? If so, LAFCU wants to help. The Michigan credit union is now accepting entries for its Pathway to Financial Transformation Essay Contest. Four individuals will be awarded grants totaling up to \$10,000 to aid in debt repayment and improve their financial stability. The deadline to submit is May 31.



To apply, individuals will need to submit a one-page, 500-word essay that addresses past choices that have influenced financial decisions, personal financial progress that has occurred within the past 12 months; and how the money would be used to transform future financial goals. Winners will be selected June 19.

“LAFCU is committed to showing individuals various pathways to achieve financial success,” said Kelli Ellsworth Etchison, LAFCU chief marketing officer and chief diversity officer. “We understand that it is not a one-size-fits-all approach and everyone has different backgrounds and goals. Therefore, we want to provide opportunities like the Pathway to Financial Transformation Essay Contest that allow entrants to reflect on their current financial situation and think critically about how they would create a pathway to a better financial life for themselves.”

Submission rules and guidelines are available online: www.lafcu.com/ptft. Entrants must live, work, worship, or attend school in Michigan, but are not required to be members of LAFCU.

About LAFCU

Chartered in 1936, LAFCU is a not-for-profit financial cooperative open for membership to anyone who lives, works, worships or attends school in Michigan and to businesses and other entities located in Michigan. The credit union serves more than 74,000 members and holds over \$986 million in assets. It was named a Best Credit Union to Work For in 2020. LAFCU offers a comprehensive range of financial products and services as well as an expanding complement of financial technology solutions. Members enjoy benefits such as low fees, low-interest rates on loans, high yields on savings, discounts, knowledgeable employees and nationwide access to fee-free ATMs. A recipient of the national Dora Maxwell Social Responsibility Community Service Award for credit unions, LAFCU enriches the communities it serves by supporting many organizations and causes. To learn more about LAFCU, call 800.748.0228 or visit www.lafcu.com.

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