



FOR IMMEDIATE RELEASE
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LAFCU Financial Reality Fair provides Perry High School students with “real-world” money management simulation

Over 150 students learn important personal financial information in engaging, hands-on activity

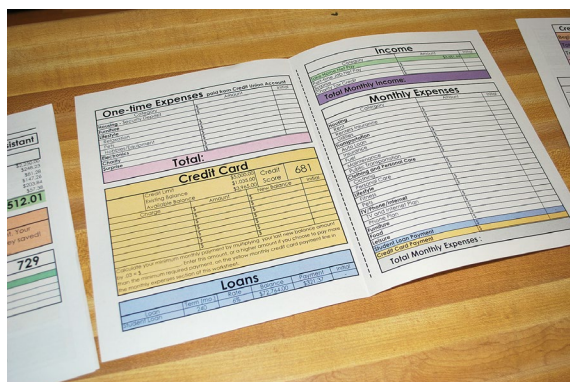
LANSING, Mich. — LAFCU partnered with Perry High School March 21 for a hands-on, two-hour Financial Reality Fair to teach 150 students how to make real-world financial decisions and manage money efficiently. Students were assigned a career, an annual income, and a credit score.

“The goal of this event is to provide students with real-life experience and teach them how to navigate different financial situations in order to set them up for financial success in life,” said Shelia Scott, LAFCU community financial education and business development officer. “It’s fun to watch students learn how their income should drive their financial decisions and how important it is to budget, as well as the cost of everything, from rent to car payments. It is really an eye-opening, invaluable experience for them.”

After being assigned a career, students visited booths staffed by LAFCU employees with their budget sheets to identify



At the Financial Reality Fair’s final booth, students met with LAFCU staff to discuss how to improve their financial decision-making after reviewing budgets for living independently as an adult.



Before the Financial Reality Fair, students were given budget sheets that included their assigned career, annual salary, and credit score.



Britney Weber, a LAFCU team member, helped Perry High School students learn the skills of financial stewardship.

monthly expenses, such as housing, transportation, food, and leisure. Additional expenses, such as hobbies, clothing, and pets, were factored in as well. Students could select items from various price



LAFCU team member, Zac Williams assisted students in learning how to donate a portion of their annual salaries to charity.

tiers, creating temptation for additional spending. At the final station, a LAFCU financial counselor assisted students in evaluating their choices and exploring ways to improve their financial decision-making.

LAFCU Financial Reality Fairs are presented with help from the Michigan Credit Union Foundation, which provides materials and training aimed at improving teens' financial understanding.

LAFCU has long supported financial education and literacy, and the credit union has expanded its efforts to help high school students learn critical financial decision-making skills as well as how to

manage money as adults.

In 2017, Perry High School hosted its first Financial Reality Fair. The Financial Reality Fair is an extension of the LAFCU-Perry Public Schools partnership, which began in 2014 with the goal of preparing approximately

2,500 students for financial success and includes the financial literacy curriculum at all grade levels. The March 21 event marked the first time Perry High School has held the financial fair after a two-year hiatus because of the COVID-19 pandemic.

About LAFCU

Chartered in 1936, LAFCU is a not-for-profit financial cooperative open for membership to anyone who lives, works, worships or attends school in Michigan and to businesses and other entities located in Michigan. The credit union serves more than 74,000 members and holds over \$986 million in assets. It was named a Best Credit Union to Work For in 2020. LAFCU offers a comprehensive range of



LAFCU team members are all smiles after the March 21 Financial Reality Fair, which helped Perry High School students learn important financial information in an engaging and fun way.

financial products and services as well as an expanding complement of financial technology solutions. Members enjoy benefits such as low fees, low-interest rates on loans, high yields on savings, discounts, knowledgeable employees and nationwide access to fee-free ATMs. A recipient of the national Dora Maxwell Social Responsibility Community Service Award for credit unions, LAFCU enriches the communities it serves by supporting many organizations and causes. To learn more about LAFCU, call 800.748.0228 or visit www.lafcu.com.

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